

Denver Metro Real Estate

Market Trends Report

June 2021

Compliments of: ANTHONY RAEL / 303.520.3179



MARKET OVERVIEW

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The June report, according to recent data provided by the Denver Metro Association of REALTORS® Market Trends Committee, showcases the May market transactions encompassing the 11 counties of the Denver Metro Area (Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park).

Here are the highlights:

	Residential (Detached plus Attach	ned)	Prior Month	Year-Over-Year	
	Active Listings at Month End	2,075	-20.01%	-71.06%	
	Closed Homes	5,322	-3.87%	48.74%	
	Close Price - Average	\$623,279	0.40%	26.13%	
	Close Price - Median	\$540,000	2.86%	22.81%	
	Days in MLS - Average	11	-15.38%	-54.17%	
	Detached				
	Active Listings at Month End	1,336	-18.54%	-71.72%	
	Closed Homes	3,685	-5.59%	41.79%	
	Close Price - Average	\$700,559	0.63%	29.25%	
	Close Price - Median	\$595,000	2.23%	26.60%	
	Days in MLS - Average	ASSOCIATION C	-20.00%	-66.67% RS*	
Ì	Attached				
	Active Listings at Month End	739	-22.54%	-69.78%	
	Closed Homes	1,637	0.24%	67.21%	
	Close Price - Average	\$449,317	1.99%	22.37%	
	Close Price - Median	\$380,000	1.33%	16.74%	
	Days in MLS - Average	17	-15.00%	-32.00%	

DMAR MARKET TRENDS | JUNE 2021

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MARKET INSIGHTS

✓ **REALTOR®** Tidbits:

- The number of showings and offers may be lower than the days of early spring, but activity is staying strong with sale prices above asking price.
- Underwriters are cracking down and reviewing files with a fine-tooth comb resulting in closing delays across all price points.
- A gift certificate for handyman hours is a great closing gift these days since many buyers are waiving the right to ask sellers for inspection repairs.
- Homebuyers are limiting their search criteria \$50K to \$100K below what they
 want to spend to adjust for competition in the market. As a result, sellers who
 price at the top of the market hoping to cash in may be losing out on potential
 buyers.

✓ COVID-19 News:

- Pandemic-related moratoriums on foreclosures and evictions are set to expire June 30, and some lenders plan to start resuming foreclosures in July. About 2.1 million homeowners are still in mortgage forbearance, according to the Mortgage Bankers Association.
- Headline inflation rose by 4.2 percent from a year ago, while core prices excluding the volatile food and energy sectors, got their biggest one-month bump of 0.9 percent going back to 1981. At the root of the increases were issues related to the pandemic, both in terms of how aggressive the current recovery is and how bad things were a year ago.

✓ Builder News:

- According to home builders, the cost of lumber has increased more than 300
 percent since last April, with other materials like steel and concrete rising fast
 as well. The National Association of Home Builders has reached out to lawmakers for solutions resulting in bipartisan support.
- Builders are increasing the prices weekly to keep up with rising construction and material costs.
- Builders in Arizona have started a lottery system for selling lots, which made us wonder just how long it would take before Denver builders did the same. It's here. The remaining custom lots in Columbine's Wild Plum will be auctioned off to the highest bidders.

✓ Local News:

- 5280 Magazine recently released its list of the top 25 neighborhoods in Denver. Hilltop topped the list with Country Club, South Park Hill, Washington Park West and Platt Park filling out the top five. The ranking looked at 78 neighborhoods considering home values, school quality, safety, cultural offerings, food access, bikeability and open spaces.
- According to Money.com's 2020 Best Places to Live, Parker, Colorado is number two in the country. Perks include mountain views, open space, a strong local economy and just 25 minutes to Downtown Denver.
- Denver's excessive number of showings made it one of the two busiest mar-

kets in April, along with Seattle. Denver saw an average of 25 showings per listing for the third consecutive month.

✓ National News:

- The price of a home rose over the past year in nearly every metro area. Ninetynine percent of metro areas saw home prices increase in the first quarter of the year, according to the National Association of REALTORS®.
- Seventy-one percent of Americans expect home prices to grow even more this year, according to a recent survey by Gallup. That figure stood at only 40 percent a year ago and since then, housing prices have risen to record levels.
- Real estate investment firm, Cardone Capital, acquired Camino Real Apartments, a 235-unit apartment community located in downtown Boca Raton, with funds from a \$50 million crowdfunding campaign. Rental real estate will continue to attract large investors purchasing single- and multi-family units, driving up prices, capitalizing on increasing population and, unfortunately, decreasing homeownership rates.
- Are you looking to remodel? Choose wellness and creature features to maximize your return. A year of pandemic living has led to buyers prioritizing comforts such as hot tubs and saunas, outdoor living rooms, air quality and home gyms.

✓ Mortgage News:

- As of April, about 1.8 million households who aren't in forbearance were 90 days delinquent on their loan, according to data company, Black Knight.
- Interest rates dropped below three percent again at the end of May. Don't be lulled into thinking low rates are here to stay. It is an excellent opportunity to have a conversation around the cost of waiting with your clients.

✓ Quick Stats:

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- Average active listings for May is 15,563 (1985-2020.)
- Record-high May was 2006 with 30,457 listings and the record-low was set this May 2021 with 2,075 listings.
- Historically, the average increase in active listings from April to May is 8.11 percent. This month, we experienced a meaningful decrease of 20.01 percent, which represents the largest month-over-month decrease on record. The only other month-over-month decrease came in 2000 at 3.15 percent.
- New listings enter the market every day, but agents and buyers alike should be mindful that not all days are created equal. Thursdays have the highest amount of new listings at 39 percent, up from 34 percent just two years ago. The next most popular day is Wednesday at 23 percent followed by Friday at 18 percent. Saturday and Sunday combine for only five percent. These numbers demonstrate that seller's agents are marketing for the weekend by giving properties time to properly syndicate to the buying public.

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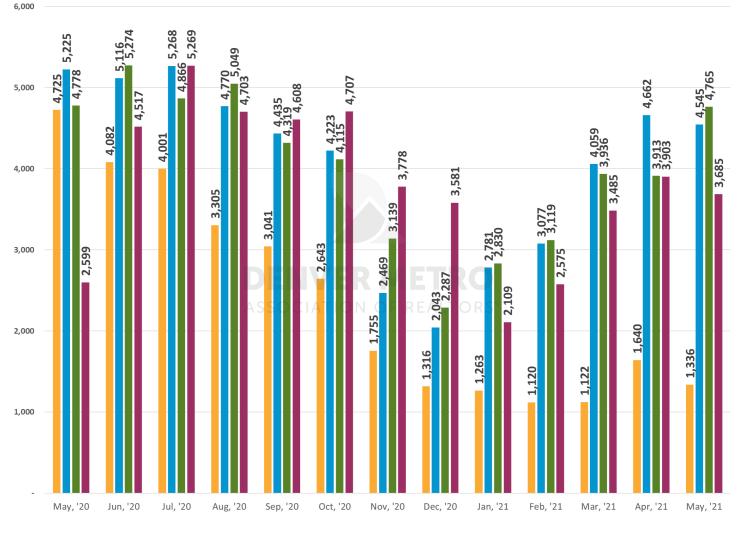
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Detached Single-Family

DMAR Market Trends | May 2021 Data

Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com



■ Active ■ New Listings ■ Pending ■ Closed

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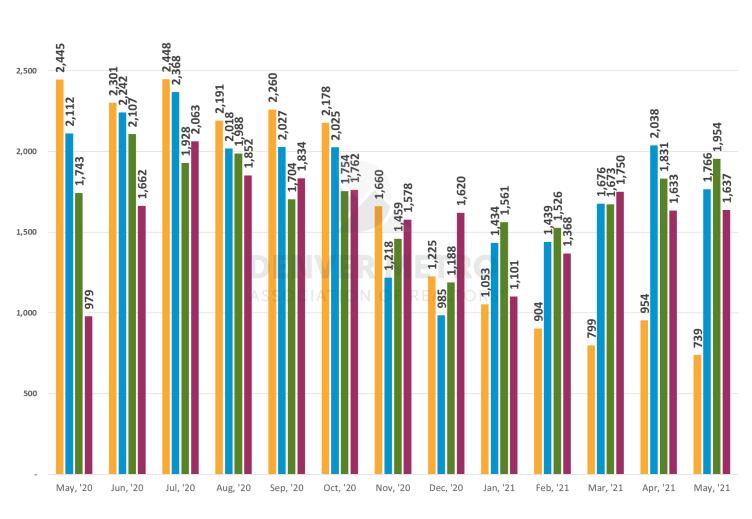


Attached Single-Family

3,000

DMAR Market Trends | May 2021 Data

Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com



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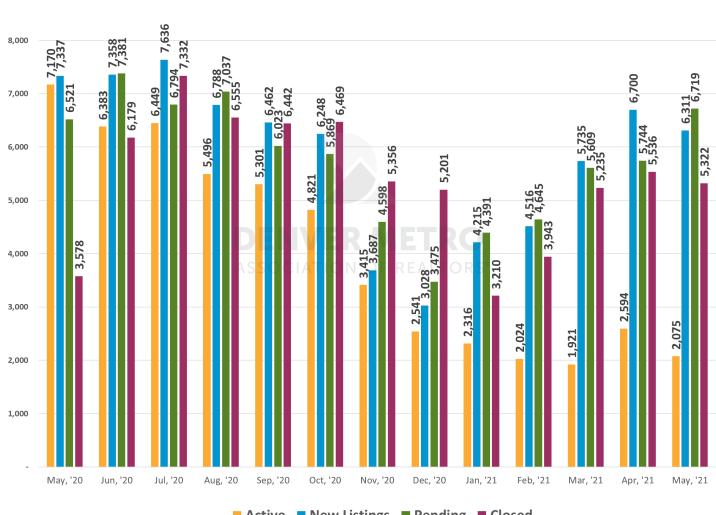
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Residential (Detached + Attached)

DMAR Market Trends | May 2021 Data

Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com



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9,000

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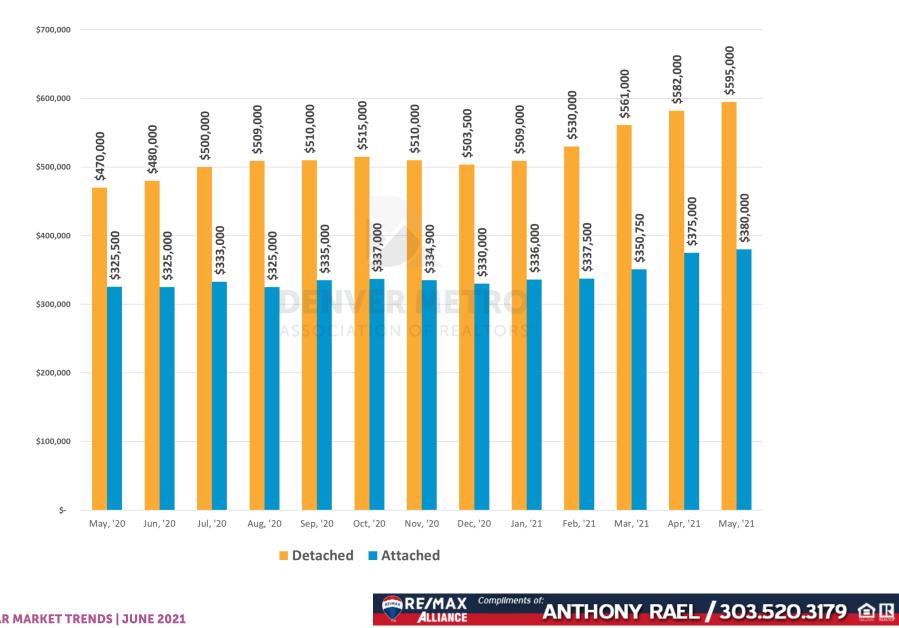
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Median Close Price

DMAR Market Trends | May 2021 Data

Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com



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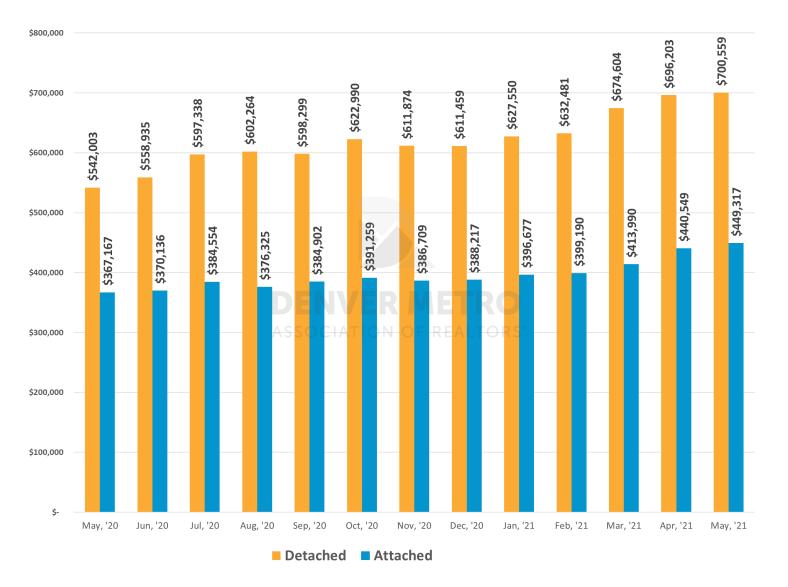
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Average Close Price

DMAR Market Trends | May 2021 Data

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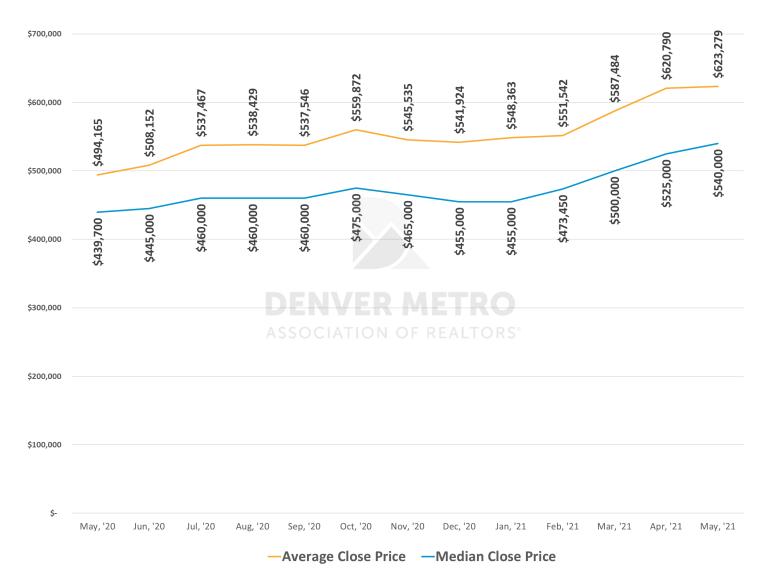
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Residential Close Price

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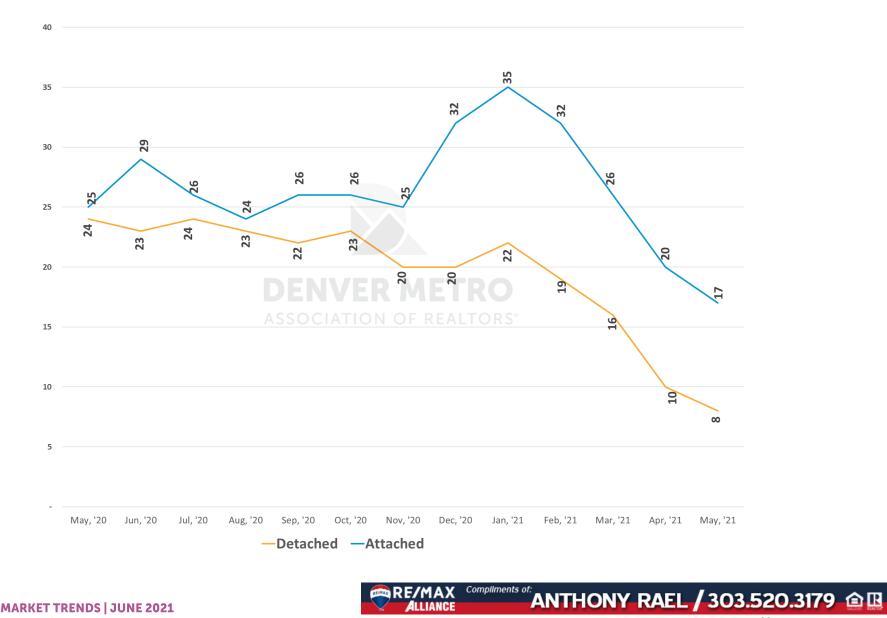
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Average Days in MLS

DMAR Market Trends | May 2021 Data

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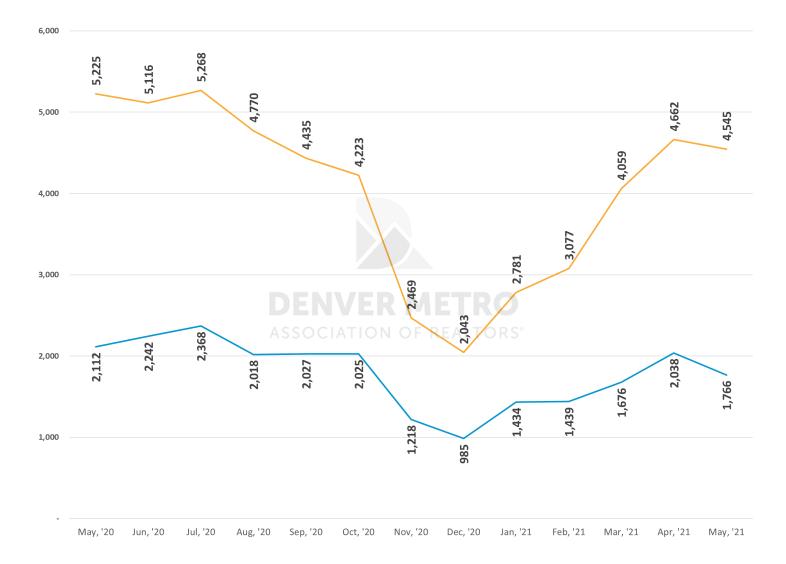
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New Listings

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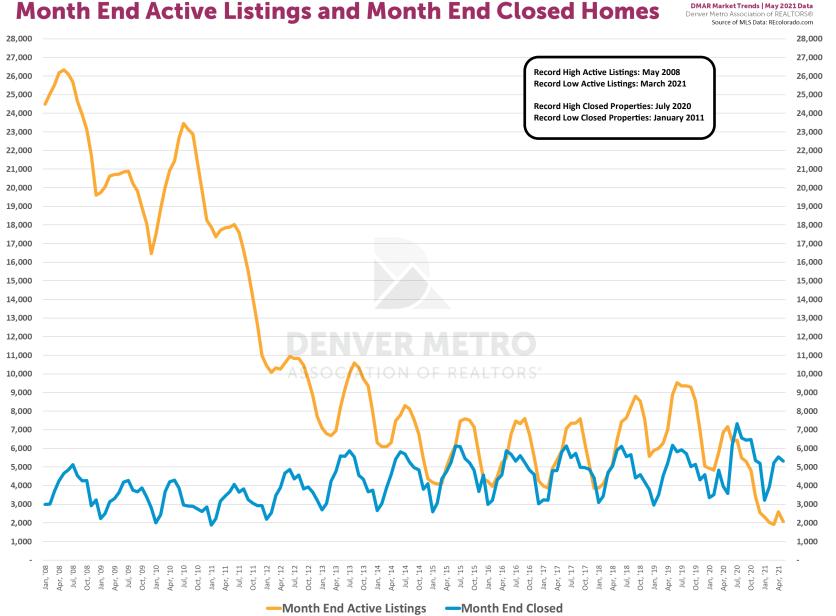
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Month End Active Listings and Month End Closed Homes

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DATA SNAPSHOT

Snapshot Month-Over-Month and Year-Over-Year Comparisons

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		May, ' 21	Prior Month	Year Ago	Prior Month	Year Ago
Residential (Detached + Att	ached)					
Active Listings at Month End		2,075	2,594	7,170	-20.01%	-71.06%
New Listings		6,311	6,700	7,337	-5.81%	-13.98%
Pending		6,719	5,744	6,521	16.97%	3.04%
Closed		5,322	5,536	3,578	-3.87%	48.74%
Close Price - Average	\$	623,279	\$ 620,790	\$ 494,165	0.40%	26.13%
Close Price - Median	\$	540,000	\$ 525,000	\$ 439,700	2.86%	22.81%
Sales Volume	\$	3,317,092,742	\$ 3,436,695,888	\$ 1,768,122,305	-3.48%	87.61%
Days in MLS - Average		11	13	24	-15.38%	-54.17%
Days in MLS - Median		4	4	9	0.00%	-55.56%
Close Price/List Price		105.20%	104.58%	99.39%	0.59%	5.85%
Detached						
Active Listings at Month End		1,336	1,640	4,725	-18.54%	-71.72%
New Listings		4,545	4,662	5,225	-2.51%	-13.01%
Pending		4,765	3,913	4,778	21.77%	-0.27%
Closed		3,685	3,903	2,599	-5.59%	41.79%
Close Price - Average	\$	700,559	\$ 696,203	\$ 542,003	0.63%	29.25%
Close Price - Median	\$	595,000	\$ 582,000	\$ 470,000	2.23%	26.60%
Sales Volume	\$	2,581,560,412	\$ 2,717,278,701	\$ 1,408,665,972	-4.99%	83.26%
Days in MLS - Average		8	10	24	-20.00%	-66.67%
Days in MLS - Median		4	4	8	0.00%	-50.00%
Close Price/List Price		105.92%	105.36%	99.42%	0.53%	6.54%
Attached						
Active Listings at Month End		739	954	2,445	-22.54%	-69.78%
New Listings		1,766	2,038	2,112	-13.35%	-16.38%
Pending		1,954	1,831	1,743	6.72%	12.11%
Closed		1,637	1,633	979	0.24%	67.21%
Close Price - Average	\$	449,317	\$ 440,549	\$ 367,167	1.99%	22.37%
Close Price - Median	\$	380,000	\$ 375,000	\$ 325,500	1.33%	16.74%
Sales Volume	\$	735,532,330	\$ 719,417,187	\$ 359,456,333	2.24%	104.62%
Days in MLS - Average		17	20	25	-15.00%	-32.00%
Days in MLS - Median		4	4	10	0.00%	-60.00%
Close Price/List Price		103.58%	102.70%	99.31%	0.86%	4.30%

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MAY DATA YTD 2021 to 2017

	YTD 2021	YTD 2020		YTD 2019	YTD 2018	YTD 2017	'21 vs '20	'20 vs '19	'19 vs '18	'18 vs '17
Residential (Detached + Attached)										
Active Listings at Month End	2,075	7,170		8,891	6,437	5,895	-71.06%	-19.36%	38.12%	9.19%
New Listings	27,504	28,682		32,471	30,233	29,494	-4.11%	-11.67%	7.40%	2.51%
Closed	23,284	19,603		22,375	22,194	22,264	18.78%	-12.39%	0.82%	-0.31%
Close Price - Average	\$ 591,958	\$ 495,456	\$	484,020	\$ 475,611	\$ 428,665	19.48%	2.36%	1.77%	10.95%
Close Price - Median	\$ 504,000	\$ 435,000	\$	415,000	\$ 410,000	\$ 374,000	15.86%	4.82%	1.22%	9.63%
Sales Volume	\$ 13,783,140,176	\$ 9,712,414,351	\$ 1	10,829,945,034	\$ 10,555,706,943	\$ 9,543,806,080	41.91%	-10.32%	2.60%	10.60%
Days in MLS - Average	18	31		32	26	27	-41.94%	-3.13%	23.08%	-3.70%
Days in MLS - Median	4	9		11	6	6	-55.56%	-18.18%	83.33%	0.00%
Close Price/List Price	103.44%	99.54%		99.36%	100.45%	100.31%	3.92%	0.18%	-1.09%	0.14%
Detached										
Active Listings at Month End	1,336	4,725		6,331	4,890	4,560	-71.72%	-25.37%	29.47%	7.24%
New Listings	19,125	19,986		23,025	21,789	21,278	-4.31%	-13.20%	5.67%	2.40%
Closed	15,779	13,782		15,784	15,628	15,852	14.49%	-12.68%	1.00%	-1.41%
Close Price - Average	\$ 672,633	\$ 547,629	\$	534,093	\$ 526,965	\$ 475,923	22.83%	2.53%	1.35%	10.72%
Close Price - Median	\$ 561,000	\$ 474,000	\$	450,000	\$ 445,000	\$ 407,000	18.35%	5.33%	1.12%	9.34%
Sales Volume	\$ 10,613,477,911	\$ 7,547,429,276	\$	8,430,123,113	\$ 8,235,404,173	\$ 7,544,326,317	40.62%	-10.47%	2.36%	9.16%
Days in MLS - Average	14	31		32	27	29	-54.84%	-3.13%	18.52%	-6.90%
Days in MLS - Median	4	A S 58		CIATIO	OF REA	ORS° 7	-50.00%	-20.00%	66.67%	-14.29%
Close Price/List Price	104.19%	99.60%		99.37%	100.35%	100.16%	4.61%	0.23%	-0.98%	0.19%
Attached										
Active Listings at Month End	739	2,445		2,560	1,547	1,335	-69.78%	-4.49%	65.48%	15.88%
New Listings	8,379	8,696		9,446	8,444	8,216	-3.65%	-7.94%	11.87%	2.78%
Closed	7,505	5,821		6,591	6,566	6,412	28.93%	-11.68%	0.38%	2.40%
Close Price - Average	\$ 422,340	\$ 371,927	\$	364,106	\$ 353,381	\$ 311,834	13.55%	2.15%	3.03%	13.32%
Close Price - Median	\$ 355,500	\$ 320,000	\$	303,000	\$ 300,000	\$ 261,771	11.09%	5.61%	1.00%	14.60%
Sales Volume	\$ 3,169,662,265	\$ 2,164,985,075	\$	2,399,821,921	\$ 2,320,302,770	\$ 1,999,479,763	46.41%	-9.79%	3.43%	16.05%
Days in MLS - Average	25	33		31	23	22	-24.24%	6.45%	34.78%	4.55%
Days in MLS - Median	5	11		11	5	5	-54.55%	0.00%	120.00%	0.00%
Close Price/List Price	101.85%	99.39%		99.33%	100.68%	100.66%	2.48%	0.06%	-1.34%	0.02%

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MARKET TRENDS

	Price Range		Detached			Attached	
		Closed	Active	MOI	Closed	Active	MOI
>	\$0 to \$99,999	3	1	0.33	-	-	
Months of Inventory	\$100,000 to \$199,999	6	6	1.00	83	37	0.45
/en	\$200,000 to \$299,999	25	21	0.84	348	133	0.38
ľ	\$300,000 to \$399,999	189	59	0.31	448	128	0.29
o	\$400,000 to \$499,999	768	163	0.21	345	89	0.26
ths	\$500,000 to \$749,999	1,738	436	0.25	262	154	0.59
U U	\$750,000 to \$999,999	540	218	0.40	88	86	0.98
2	\$1,000,000 and over	416	432	1.04	63	112	1.78
	TOTALS	3,685	1,336	0.36	1,637	739	0.45
	Price Range	Deta	ched	% change	Attac	hed	% change
		Closed May '21	Closed Apr, '21		Closed May '21	Closed Apr, '21	
-	\$0 to \$99,999	3	1	200.00%	-	-	
ont	\$100,000 to \$199,999	6	2	200.00%	83	115	-27.83%
W.	\$200,000 to \$299,999	25	32	-21.88%	348	341	2.05%
er.	\$300,000 to \$399,999	189	265	-28.68%	448	440	1.82%
ó	\$400,000 to \$499,999	768	917	-16.25%	345	305	13.11%
Month-Over-Month	\$500,000 to \$749,999	1,738	1,675	3.76%	262	306	-14.38%
Aor	\$750,000 to \$999,999	540	563	-4.09%	88	65	35.38%
~	\$1,000,000 and over	416	448	-7.14%	63	61	3.28%
	TOTALS	3,685	3,903	-5.59%	1,637	1,633	0.24%
	Price Range	Deta	ched	% change	Attac	hed	% change
		YTD May '21	YTD May '20		YTD May '21	YTD May '20	
	\$0 to \$99,999	7	9	-22.22%	-	4	-100.00%
ar	\$100,000 to \$199,999	19	55	-65.45%	555	589	-5.77%
-K	\$200,000 to \$299,999	201	495	-59.39%	1,780	1,866	-4.61%
ver	\$300,000 to \$399,999	1,434	3,025	-52.60%	2,115	1,613	31.12%
ó	\$400,000 to \$499,999	3,899	4,176	-6.63%	1,335	780	71.15%
Year-Over-Year	\$500,000 to \$749,999	6,567	4,357	50.72%	1,169	691	69.18%
×	\$750,000 to \$999,999	2,010	963	108.72%	328	195	68.21%
	\$1,000,000 and over	1,642	702	133.90%	223	83	168.67%
-	TOTALS	15,779	13,782	14.49%	7,505	5,821	28.93%

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LUXURY MARKET Properties Sold for \$1 Million or More

Snapshot Month-Over-Month and Year-Over-Year Comparisons

	May '21	Prior Month	Last Year	Prior Month	Last Year
Residential (Detached + Attached)					
New Listings	574	587	540	-2.21%	6.30%
Pending	546	453	296	20.53%	84.46%
Closed	479	509	124	-5.89%	286.29%
Sales Volume	\$ 750,509,719	\$ 800,571,726	\$ 188,598,772	-6.25%	297.94%
Days in MLS - Average	25	28	61	-10.71%	-59.02%
Days in MLS - Median	5	5	25	0.00%	-80.00%
Close Price/List Price	103.66%	102.43%	97.23%	1.20%	6.61%
PSF Total	\$ 378	\$ 361	\$ 328	4.71%	15.24%
Detached					
New Listings	501	505	493	-0.79%	1.62%
Pending	476	393	279	21.12%	70.61%
Closed	416	448	116	-7.14%	258.62%
Sales Volume	\$ 654,870,851	\$ 712,253,554	\$ 177,123,698	-8.06%	269.73%
Days in MLS - Average	20	-25	62	-20.00%	-67.74%
Days in MLS - Median	455004		24	-20.00%	-83.33%
Close Price/List Price	104.20%	TION OF 5 102.63%	97.29%	1.53%	7.10%
PSF Total	\$ 340	\$ 332	\$ 313	2.41%	8.63%
Attached					
New Listings	73	82	47	-10.98%	55.32%
Pending	70	60	17	16.67%	311.76%
Closed	63	61	8	3.28%	687.50%
Sales Volume	\$ 95,638,868	\$ 88,318,172	\$ 11,475,074	8.29%	733.45%
Days in MLS - Average	55	46	53	19.57%	3.77%
Days in MLS - Median	6	5	37	20.00%	-83.78%
Close Price/List Price	100.12%	100.98%	96.31%	-0.85%	3.96%
PSF Total	\$ 628	\$ 569	\$ 549	10.37%	14.39%

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LUXURY MARKET Properties Sold for \$1 Million or More

Snapshot Year-to-Date and Year-Over-Year Comparisons

		YTD 2021	YTD 2020	ΥT	D 2019	YTD 2018	YTD 2017	'21 vs '20	'20 vs '19	'19 vs '18	'18 vs '17
Residential (Detached + Attached)											
New Listings		2,270	1,846		1,917	1,658	1,455	22.97%	-3.70%	15.62%	13.95%
Pending		2,059	965		1,163	1,032	808	113.37%	-17.02%	12.69%	27.72%
Closed		1,865	785		935	903	669	137.58%	-16.04%	3.54%	34.98%
Sales Volume	\$ 3	2,959,665,716	\$ 1,190,186,881	\$ 1,46	67,631,687	\$ 1,371,953,177	\$ 1,008,017,497	148.67%	-18.90%	6.97%	36.10%
Days in MLS - Average		41	63		60	71	91	-34.92%	5.00%	-15.49%	-21.98%
Days in MLS - Median		6	23		21	27	36	-73.91%	9.52%	-22.22%	-25.00%
Close Price/List Price		101.48%	97.08%		97.65%	97.53%	97.26%	4.53%	-0.58%	0.12%	0.28%
PSF Total	\$	362	\$ 349	\$	337	\$ 301	\$ 298	3.72%	3.56%	11.96%	1.01%
Detached											
New Listings		1,965	1,635		1,705	1,497	1,321	20.18%	-4.11%	13.89%	13.32%
Pending		1,815	879		1,043	939	720	106.48%	-15.72%	11.08%	30.42%
Closed		1,642	702		826	830	598	133.90%	-15.01%	-0.48%	38.80%
Sales Volume	\$	2,631,737,941	\$ 1,067,648,403	\$ 1,28	39,150,556	\$ 1,257,466,218	\$ 913,946,449	146.50%	-17.18%	2.52%	37.59%
Days in MLS - Average		40	62		61	72	92	-35.48%	1.64%	-15.28%	-21.74%
Days in MLS - Median		6	A C C O 22		20	27	36	-72.73%	10.00%	-25.93%	-25.00%
Close Price/List Price		101.71%	A > 97.11%		97.11%	97.57%	97.24%	4.74%	0.00%	-0.47%	0.34%
PSF Total	\$	334	\$ 318	\$	299	\$ 283	\$ 283	5.03%	6.35%	5.65%	0.00%
Attached											
New Listings		305	211		212	161	134	44.55%	-0.47%	31.68%	20.15%
Pending		244	86		120	93	88	183.72%	-28.33%	29.03%	5.68%
Closed		223	83		109	73	71	168.67%	-23.85%	49.32%	2.82%
Sales Volume	\$	327,927,775	\$ 122,538,478	\$ 1	78,481,131	\$ 114,486,959	\$ 94,071,048	167.61%	-31.34%	55.90%	21.70%
Days in MLS - Average		53	70		54	65	79	-24.29%	29.63%	-16.92%	-17.72%
Days in MLS - Median		7	36		23	21	36	-80.56%	56.52%	9.52%	-41.67%
Close Price/List Price		99.85%	96.84%		97.87%	97.09%	97.41%	3.11%	-1.05%	0.80%	-0.33%
PSF Total	\$	568	\$ 606	\$	630	\$ 513	\$ 430	-6.27%	-3.81%	22.81%	19.30%

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SIGNATURE MARKET Properties Sold Between \$750,000 and \$999,999

Snapshot Month-Over-Month and Year-Over-Year Comparisons

	May '21	Р	rior Month		Last Year	Prior Month	Last Year
Residential (Detached + Attached)							
New Listings	725		696		587	4.17%	23.51%
Pending	716		563		456	27.18%	57.02%
Closed	628		628		215	0.00%	192.09%
Sales Volume	\$ 531,146,559	\$	532,222,749	\$	181,838,665	-0.20%	192.10%
Days in MLS - Average	13		14		36	-7.14%	-63.89%
Days in MLS - Median	4		4		13	0.00%	-69.23%
Close Price/List Price	105.09%		104.60%		98.35%	0.47%	6.85%
PSF Total	\$ 279	\$	276	\$	258	1.09%	8.14%
Detached							
New Listings	644		589		499	9.34%	29.06%
Pending	645		475		410	35.79%	57.32%
Closed	540		563		180	-4.09%	200.00%
Sales Volume	\$ 455,441,578	\$	476,029,251	\$RS	152,397,013	-4.32%	198.85%
Days in MLS - Average	8		12		35	-33.33%	-77.14%
Days in MLS - Median	4		4		13	0.00%	-69.23%
Close Price/List Price	105.60%		105.01%		98.43%	0.56%	7.28%
PSF Total	\$ 258	\$	260	\$	236	-0.77%	9.32%
Attached							
New Listings	81		107		88	-24.30%	-7.95%
Pending	71		88		46	-19.32%	54.35%
Closed	88		65		35	35.38%	151.43%
Sales Volume	\$ 75,704,981	\$	56,193,498	\$	29,441,652	34.72%	157.14%
Days in MLS - Average	49		33		40	48.48%	22.50%
Days in MLS - Median	5		6		16	-16.67%	-68.75%
Close Price/List Price	101.96%		100.99%		97.91%	0.96%	4.14%
PSF Total	\$ 408	\$	416	\$	373	-1.92%	9.38%

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SIGNATURE MARKET Properties Sold Between \$750,000 and \$999,999

Snapshot Year-to-Date and Year-Over-Year Comparisons

		YTD 2021	YTD 2020		YTD 2019		YTD 2018	YTD 2017	'21 vs '20	'20 vs '19	'19 vs '18	'18 vs '17
Residential (Detached + Attached)												
New Listings		2,771	2,219		2,279		1,963	1,657	24.88%	-2.63%	16.10%	18.47%
Pending		2,642	1,493		1,528		1,423	1,148	76.96%	-2.29%	7.38%	23.95%
Closed		2,338	1,158		1,207		1,197	916	101.90%	-4.06%	0.84%	30.68%
Sales Volume	\$:	L,984,774,628	\$ 977,357,582	\$:	1,020,040,112	\$1	,018,046,307	\$ 774,461,370	103.08%	-4.18%	0.20%	31.45%
Days in MLS - Average		21	43		45		51	60	-51.16%	-4.44%	-11.76%	-15.00%
Days in MLS - Median		4	13		16		13	25	-69.23%	-18.75%	23.08%	-48.00%
Close Price/List Price		103.43%	98.95%		99.01%		99.33%	98.65%	4.53%	-0.06%	-0.32%	0.69%
PSF Total	\$	275	\$ 249	\$	248	\$	239	\$ 224	10.44%	0.40%	3.77%	6.70%
Detached												
New Listings		2,359	1,830		1,920		1,666	1,432	28.91%	-4.69%	15.25%	16.34%
Pending		2,261	1,277		1,304		1,208	991	77.06%	-2.07%	7.95%	21.90%
Closed		2,010	963		998		1,009	789	108.72%	-3.51%	-1.09%	27.88%
Sales Volume	\$ 1	,702,360,097	\$ 811,314,565	\$	841,930,547	\$	859,515,670	\$ 668,857,725	109.83%	-3.64%	-2.05%	28.51%
Days in MLS - Average		16	43		44		51	61	-62.79%	-2.27%	-13.73%	-16.39%
Days in MLS - Median		4	12		15		13	25	-66.67%	-20.00%	15.38%	-48.00%
Close Price/List Price		103.89%	98.98%		99.02%		99.33%	98.55%	4.96%	-0.04%	-0.31%	0.79%
PSF Total	\$	255	\$ 227	\$	226	\$	221	\$ 209	12.33%	0.44%	2.26%	5.74%
Attached												
New Listings		412	389		359		297	225	5.91%	8.36%	20.88%	32.00%
Pending		381	216		224		215	157	76.39%	-3.57%	4.19%	36.94%
Closed		328	195		209		188	127	68.21%	-6.70%	11.17%	48.03%
Sales Volume	\$	282,414,531	\$ 166,043,017	\$	178,109,565	\$	158,530,637	\$ 105,603,645	70.09%	-6.77%	12.35%	50.12%
Days in MLS - Average		50	41		53		49	55	21.95%	-22.64%	8.16%	-10.91%
Days in MLS - Median		9	16		24		14	19	-43.75%	-33.33%	71.43%	-26.32%
Close Price/List Price		100.59%	98.81%		98.94%		99.37%	99.22%	1.80%	-0.13%	-0.43%	0.15%
PSF Total	\$	400	\$ 357	\$	354	\$	336	\$ 319	12.04%	0.85%	5.36%	5.33%

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PREMIER MARKET Properties Sold Between \$500,000 and \$749,999

Snapshot Month-Over-Month and Year-Over-Year Comparisons

		May '21	F	Prior Month	Last Year	Prior Month	Last Year
Residential (Detached + Attached)							
New Listings		2,118		2,245	2,016	-5.66%	5.06%
Pending		2,243		1,897	1,766	18.24%	27.01%
Closed		2,000		1,981	909	0.96%	120.02%
Sales Volume	\$ 1	1,203,128,808	\$	1,193,555,025	\$ 536,595,880	0.80%	124.22%
Days in MLS - Average		8		10	30	-20.00%	-73.33%
Days in MLS - Median		4		4	10	0.00%	-60.00%
Close Price/List Price		106.27%		105.57%	99.26%	0.66%	7.06%
PSF Total	\$	262	\$	264	\$ 217	-0.76%	20.74%
Detached							
New Listings		1,863		1,896	1,726	-1.74%	7.94%
Pending		1,963		1,584	1,546	23.93%	26.97%
Closed		1,738		1,675	804	3.76%	116.17%
Sales Volume	A \$1	,048,740,158	\$1	,010,989,248	\$ 475,211,477	3.73%	120.69%
Days in MLS - Average		6		7	28	-14.29%	-78.57%
Days in MLS - Median		4		4	10	0.00%	-60.00%
Close Price/List Price		106.77%		106.21%	99.31%	0.53%	7.51%
PSF Total	\$	244	\$	244	\$ 200	0.00%	22.00%
Attached							
New Listings		255		349	290	-26.93%	-12.07%
Pending		280		313	220	-10.54%	27.27%
Closed		262		306	105	-14.38%	149.52%
Sales Volume	\$	154,388,650	\$	182,565,777	\$ 61,384,403	-15.43%	151.51%
Days in MLS - Average		17		26	47	-34.62%	-63.83%
Days in MLS - Median		4		5	12	-20.00%	-66.67%
Close Price/List Price		102.94%		102.00%	98.84%	0.92%	4.15%
PSF Total	\$	381	\$	376	\$ 349	1.33%	9.17%

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PREMIER MARKET Properties Sold Between \$500,000 and \$749,999

Snapshot Year-to-Date and Year-Over-Year Comparisons

	YTD 2021	YTD 2020	YTD 2019	YTD 2018	YTD 2017	'21 vs '20	'20 vs '19	'19 vs '18	'18 vs '17
Residential (Detached + Attached)									
New Listings	8,608	7,626	7,959	6,887	5,698	12.88%	-4.18%	15.57%	20.87%
Pending	8,332	5,955	5,906	5,522	4,457	39.92%	0.83%	6.95%	23.89%
Closed	7,736	5,048	4,956	4,853	3,793	53.25%	1.86%	2.12%	27.95%
Sales Volume	\$ 4,648,341,977	\$ 2,992,240,649	\$ 2,948,733,647	\$ 2,877,320,953	\$ 2,237,913,545	55.35%	1.48%	2.48%	28.57%
Days in MLS - Average	14	38	39	36	44	-63.16%	-2.56%	8.33%	-18.18%
Days in MLS - Median	4	12	15	10	15	-66.67%	-20.00%	50.00%	-33.33%
Close Price/List Price	104.59%	99.46%	99.21%	99.91%	99.43%	5.16%	0.25%	-0.70%	0.48%
PSF Total	\$ 257	\$ 219	\$ 212	\$ 211	\$ 196	17.35%	3.30%	0.47%	7.65%
Detached									
New Listings	7,330	6,440	6,787	5,873	4,919	13.82%	-5.11%	15.56%	19.39%
Pending	7,036	5,139	5,116	4,736	3,861	36.91%	0.45%	8.02%	22.66%
Closed	6,567	4,357	4,289	4,115	3,297	50.72%	1.59%	4.23%	24.81%
Sales Volume	\$ 3,950,967,526	\$ 2,583,222,975	\$ 2,550,341,027	\$ 2,438,517,005	\$ 1,942,598,460	52.95%	1.29%	4.59%	25.53%
Days in MLS - Average	11	36	38	34	42	-69.44%	-5.26%	11.76%	-19.05%
Days in MLS - Median	4	11	14	10	14	-63.64%	-21.43%	40.00%	-28.57%
Close Price/List Price	105.11%	99.49%	99.23%	99.95%	99.46%	5.65%	0.26%	-0.72%	0.49%
PSF Total	\$ 237	\$ 198	\$ 194	\$ 190	\$ 179	19.70%	2.06%	2.11%	6.15%
Attached									
New Listings	1,278	1,186	1,172	1,014	779	7.76%	1.19%	15.58%	30.17%
Pending	1,296	816	790	786	596	58.82%	3.29%	0.51%	31.88%
Closed	1,169	691	667	738	496	69.18%	3.60%	-9.62%	48.79%
Sales Volume	\$ 697,374,451	\$ 409,017,674	\$ 398,392,620	\$ 438,803,948	\$ 295,315,085	70.50%	2.67%	-9.21%	48.59%
Days in MLS - Average	34	50	45	49	53	-32.00%	11.11%	-8.16%	-7.55%
Days in MLS - Median	5	18	19	16	23	-72.22%	-5.26%	18.75%	-30.43%
Close Price/List Price	101.68%	99.26%	99.07%	99.67%	99.26%	2.44%	0.19%	-0.60%	0.41%
PSF Total	\$ 370	\$ 351	\$ 327	\$ 327	\$ 308	5.41%	7.34%	0.00%	6.17%

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CLASSIC MARKET Properties Sold Between \$300,000 and \$499,999

Snapshot Month-Over-Month and Year-Over-Year Comparisons

	May '21	Prior Month	Last Year	Prior Month	Last Year
Residential (Detached + Attached)					
New Listings	2,319	2,487	3,285	-6.76%	-29.41%
Pending	2,552	2,197	3,187	16.16%	-19.92%
Closed	1,750	1,927	1,870	-9.19%	-6.42%
Sales Volume	\$ 721,258,113	\$ 795,933,163	\$ 750,535,987	-9.38%	-3.90%
Days in MLS - Average	8	10	19	-20.00%	-57.89%
Days in MLS - Median	4	4	7	0.00%	-42.86%
Close Price/List Price	105.25%	104.83%	99.86%	0.40%	5.40%
PSF Total	\$ 283	\$ 282	\$ 222	0.35%	27.48%
Detached					
New Listings	1,486	1,625	2,370	-8.55%	-37.30%
Pending	1,640	1,411	2,409	16.23%	-31.92%
Closed	957	1,182	1,418	-19.04%	-32.51%
Sales Volume	\$ 414,640,607	\$ 509,006,764	\$ 583,230,119	-18.54%	-28.91%
Days in MLS - Average	OCTATION 6	F REALIO	18	0.00%	-66.67%
Days in MLS - Median	4	4	6	0.00%	-33.33%
Close Price/List Price	105.70%	105.53%	99.89%	0.16%	5.82%
PSF Total	\$ 269	\$ 270	\$ 210	-0.37%	28.10%
Attached					
New Listings	833	862	915	-3.36%	-8.96%
Pending	912	786	778	16.03%	17.22%
Closed	793	745	452	6.44%	75.44%
Sales Volume	\$ 306,617,506	\$ 286,926,399	\$ 167,305,868	6.86%	83.27%
Days in MLS - Average	10	15	23	-33.33%	-56.52%
Days in MLS - Median	4	4	10	0.00%	-60.00%
Close Price/List Price	104.71%	103.72%	99.75%	0.95%	4.97%
PSF Total	\$ 300	\$ 302	\$ 259	-0.66%	15.83%

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CLASSIC MARKET Properties Sold Between \$300,000 and \$499,999

Snapshot Year-to-Date and Year-Over-Year Comparisons

	YTD 2021	YTD 2020	YTD 2019		YTD 2018	YTD 2017	'21 vs '20	'20 vs '19	'19 vs '18	'18 vs '17
Residential (Detached + Attached)										
New Listings	10,900	13,026	15,223	5	14,265	13,180	-16.32%	-14.43%	6.72%	8.23%
Pending	10,885	11,370	12,858		12,169	11,766	-4.27%	-11.57%	5.66%	3.43%
Closed	8,783	9,594	11,296		10,879	10,502	-8.45%	-15.07%	3.83%	3.59%
Sales Volume	\$ 3,588,704,526	\$ 3,838,406,996	\$ 4,447,802,106	\$	4,262,992,149	\$ 4,061,588,581	-6.51%	-13.70%	4.34%	4.96%
Days in MLS - Average	13	25	2	7	19	21	-48.00%	-7.41%	42.11%	-9.52%
Days in MLS - Median	4	7		Э	5	6	-42.86%	-22.22%	80.00%	-16.67%
Close Price/List Price	103.62%	100.00%	99.71	6	100.87%	100.54%	3.62%	0.29%	-1.15%	0.33%
PSF Total	\$ 270	\$ 220	\$ 210	\$	205	\$ 185	22.73%	4.76%	2.44%	10.81%
Detached										
New Listings	7,222	9,412	11,62	5	11,270	10,808	-23.27%	-19.02%	3.13%	4.27%
Pending	7,119	8,586	10,03	,	9,679	9,771	-17.09%	-14.44%	3.68%	-0.94%
Closed	5,333	7,201	8,864		8,592	8,774	-25.94%	-18.76%	3.17%	-2.07%
Sales Volume	\$ 2,271,432,689	\$ 2,943,473,034	\$ 3,538,689,69	\$	3,400,276,974	\$ 3,407,277,552	-22.83%	-16.82%	4.07%	-0.21%
Days in MLS - Average	9	23	2	5	17	20	-60.87%	-11.54%	52.94%	-15.00%
Days in MLS - Median	4	6		8		6	-33.33%	-25.00%	60.00%	-16.67%
Close Price/List Price	104.20%	100.11%	99.76	6	100.91%	100.61%	4.09%	0.35%	-1.14%	0.30%
PSF Total	\$ 256	\$ 207	\$ 197	\$	190	\$ 172	23.67%	5.08%	3.68%	10.47%
Attached										
New Listings	3,678	3,614	3,600		2,995	2,372	1.77%	0.39%	20.20%	26.26%
Pending	3,766	2,784	2,82	5	2,490	1,995	35.27%	-1.38%	13.37%	24.81%
Closed	3,450	2,393	2,432		2,287	1,728	44.17%	-1.60%	6.34%	32.35%
Sales Volume	\$ 1,317,271,837	\$ 894,933,962	\$ 909,112,41	\$	862,715,175	\$ 654,311,029	47.19%	-1.56%	5.38%	31.85%
Days in MLS - Average	19	31	3	1	24	27	-38.71%	0.00%	29.17%	-11.11%
Days in MLS - Median	4	10	1	2	6	6	-60.00%	-16.67%	100.00%	0.00%
Close Price/List Price	102.73%	99.68%	99.54	6	100.69%	100.20%	3.06%	0.14%	-1.14%	0.49%
PSF Total	\$ 292	\$ 259	\$ 25	\$	259	\$ 249	12.74%	1.57%	-1.54%	4.02%

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