



# Denver Metro Real Estate Market Trends Report

**June 2019** 





## **MARKET OVERVIEW**

The June report, according to recent data provided by the Denver Metro Association of REALTORS® Market Trends Committee, showcases the May market transactions encompassing the 11 counties of the Denver Metro Area (Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park).

Here are the highlights:

	Residential (Single Family p	olus Condo)	Prior Month	Year-Over-Year
	Active Inventory	8,891	26.80%	38.12%
	Sold Homes	5,551	7.85%	-6.01%
	Sold Price - Average	\$505,827	2.07%	3.36%
	Sold Price - Median	\$431,000	2.62%	2.38%
	Days on Market - Average	24	-14.29%	26.32%
ı	Single Family (aka Detach	ned Single Family)		
	Active Inventory	6,331	29.44%	29.47%
	Sold Homes	3,977	10.66%	-6.95%
	Sold Price - Average	\$555,482	0.71%	2.90%
	Sold Price - Median	\$470,000	2.17%	3.35%
	Days on Market - Average	ASSOCIATION OF 23F	REALT-20.69%	15.00%
Û	Condo (aka Attached Single Far	nily)		
	Active Inventory	2,560	20.70%	65.48%
	Sold Homes	1,574	1.35%	-3.55%
	Sold Price - Average	\$380,363	3.93%	6.45%
	Sold Price - Median	\$315,000	5.00%	DMAR Statistics COMPLIMENTS OF
	Days on Market - Average	27	0.00%	



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## **MARKET INSIGHTS**

- ✓ U.S. News & World Report recently ranked Denver the second best city in the country in which to live.
- ✓ Four neighborhoods in Aurora are in the top five best places to buy a home this year according to the website, Niche. Eastridge Ptarmigan Park tops the list followed by Tallyn's Reach, Holly Hills in Denver, Dam West and Pride's Crossing. Using different criteria, 5280 magazine also ranked the top five neighborhoods and included Country Club, Belcaro, Washington Park, Virginia Village and University Park on its list. ✓ Cherry Creek is on a hot streak. Over the last five years, the neighborhood has added 2,000 new residential units, 600,000 square feet of office space, 300,000 square feet of retail space and 500 hotel rooms.
- ✓ Denver saw a net influx of 11,053 people over the course of a year, according to recently released U.S. Census Bureau figures. That growth was the nation's ninth-highest between July 1, 2017 and July 2018.
- ✓ Coloradans are good at paying their mortgages on time. Only 1.78 percent of their mortgages were 30 days or more past due in April. Colorado has had the lowest rate of mortgage delinquencies of any state in the country for the past 26 consecutive months.
- ✓ A new report from credit reporting agency, Experian, puts the average credit score in Colorado at 694.
- ✓ Survey of Household Economics and Decisionmaking found that the most important neighborhood amenity is a grocery store followed by shops and restaurants. Meanwhile, another report says grab bars, higher toilets and curb-less showers are the most common aging-in-place remodeling projects.
- ✓ Sales associates working for builders are reporting slower foot traffic.
- ✓ Inspections are becoming more contentious as buyers demand more repairs.
- ✓ Pending sales were down in three of the four major national regions, and the April decline put year-over-year contract signings at two per-

- cent behind those of April 2018. This was the 16th straight month that pending sales failed to improve compared to those a year earlier.
- ✓ Nationally, home prices in all 50 states and in the District of Columbia increased since the fourth quarter of last year. Home prices rose 5.1 percent in the first quarter from a year earlier, the slowest annualized pace in four years, according to the Federal Housing Finance Agency.
- ✓ Homes are getting a little larger. According to first quarter 2019 data, median single-family square-foot floor area ticked up to 2,355 square feet and the average square footage for new single-family homes increased to 2,584 square feet.
- ✓ While economic data points to continued strength, financial sentiment is weakening with the spread between the 10-year and 3-month Treasury bill narrowing as fears of the impact of the trade war with China grow. Lower rates should, however, give a boost to the housing market, which has been on the upswing with both existing and new home sales picking up recently.
- ✓ The average 30-year fixed market rate, according to Freddie Mac, was at 3.99 percent at the end of May, compared to 4.20 percent at the end of April. At the end of 2018, the average 30-year fixed market rate was 4.64 percent. Note: rates assume a 0.5% percent origination.
- ✓ The U.S. Federal Reserve is done raising interest rates until at least the end of next year, according to economists in a Reuters poll who gave a 40 percent chance of at least one rate cut by end of 2020.

#### ✓ Quick Stats:

- Average active listings for May is 16,007 (1985-2018)
- Record-high May was 2006 with 30,457 listings and 2016 represented the record-low with 5,463 listings.
- The historical average increase in active listing from April to May is 5.19 percent. 2019 represents a new record increase of 26.8 percent.





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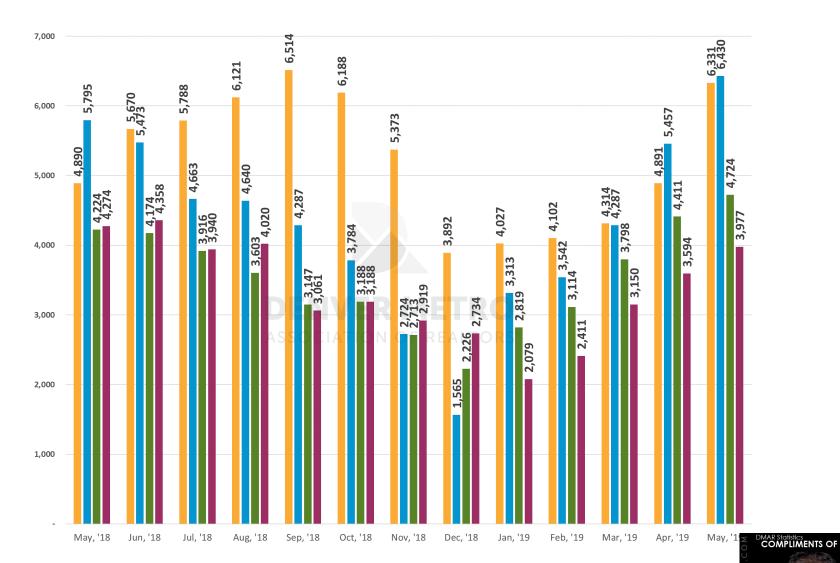
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## Single Family (aka Detached Single Family)

### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®
Source of MLS Data: REcolorado.com



■ Active ■ New Listings ■ Under Contract ■ Sold





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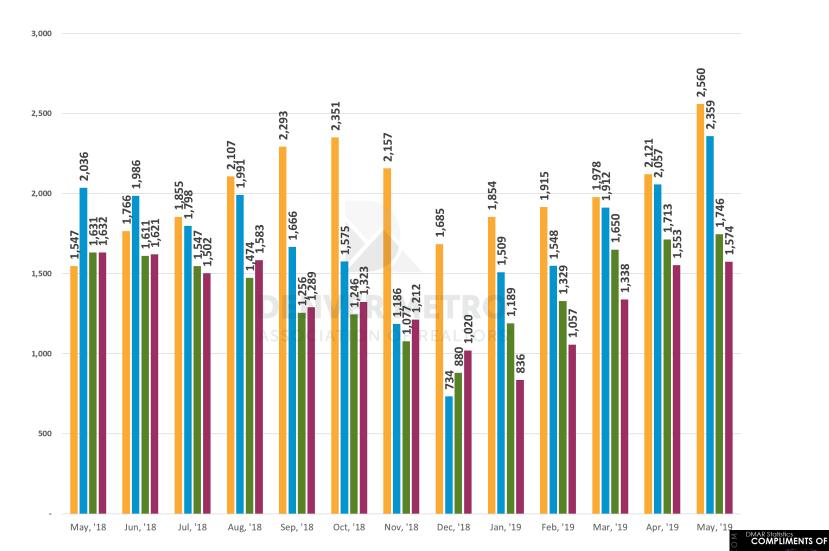
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## **Condo (aka Attached Single Family)**

### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®

Source of MLS Data: REcolorado.com



■ Active ■ New Listings ■ Under Contract ■ Sold





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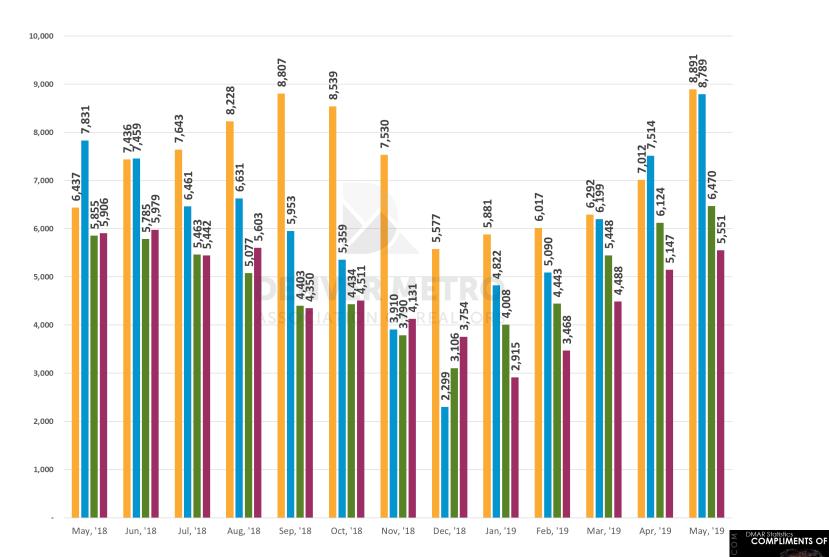
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## Residential (Single Family + Condo)

### **DMAR Market Trends | May 2019 Data**

Denver Metro Association of REALTORS®
Source of MLS Data: REcolorado.com



■ Active ■ New Listings ■ Under Contract ■ Sold



RE/MAX

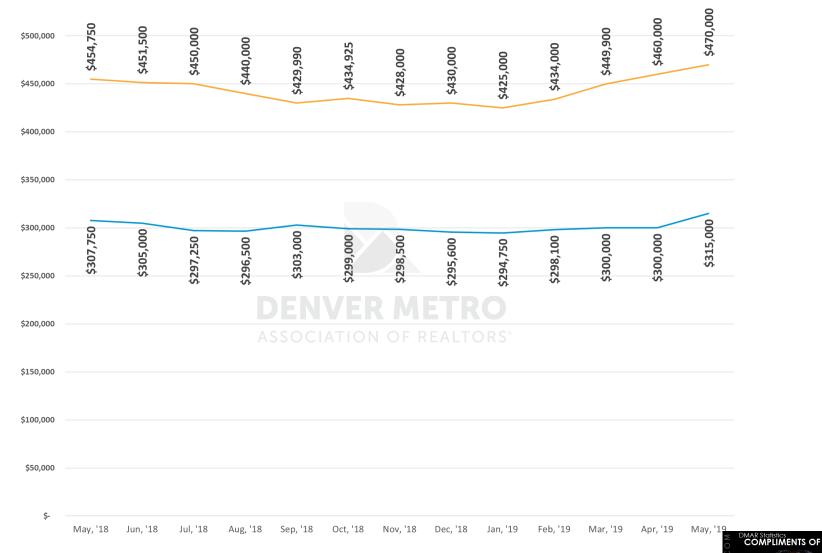
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## **Median Sales Price**

#### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®
Source of MLS Data: REcolorado.com

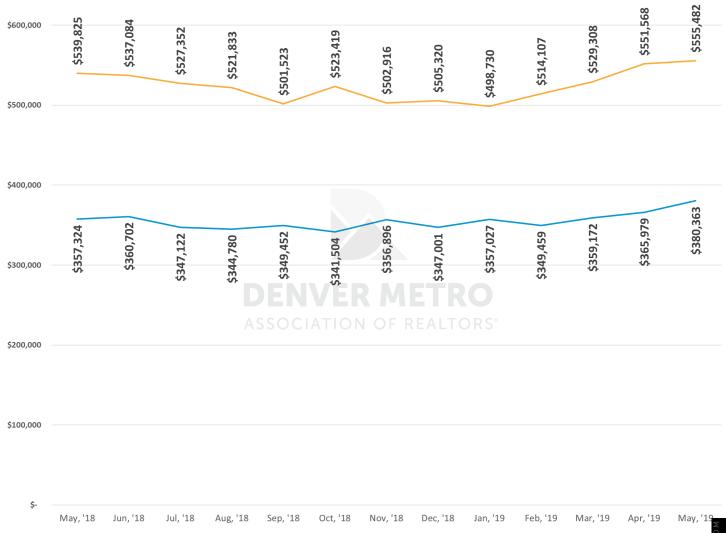


—Single Family —Condo

## **Average Sales Price**

#### **DMAR Market Trends | May 2019 Data**

Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com







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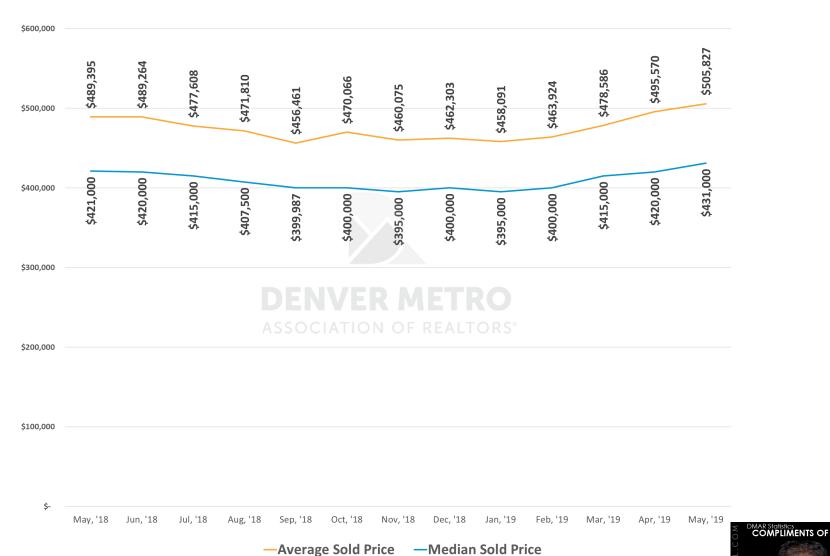


## **Residential Sold Price**

#### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®

Source of MLS Data: REcolorado.com





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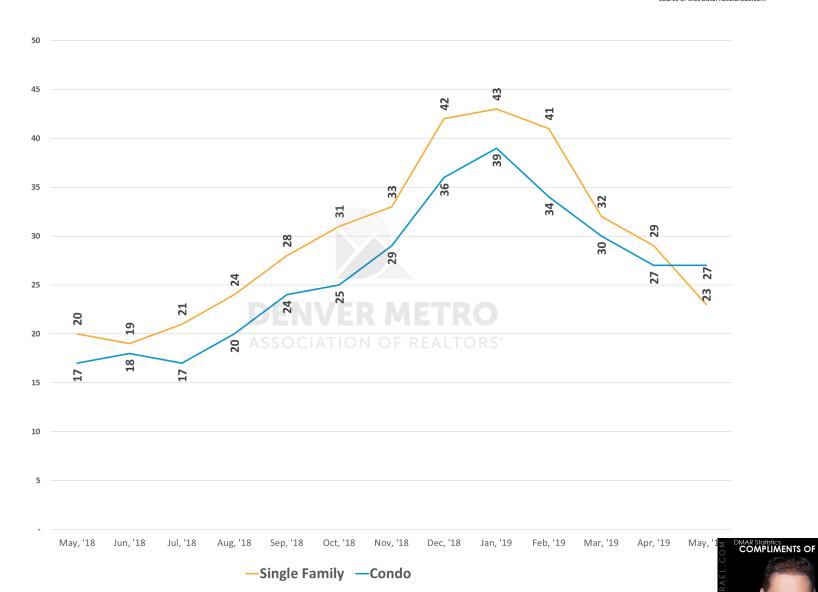
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## **Average Days on Market**

### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®
Source of MLS Data: REcolorado.com



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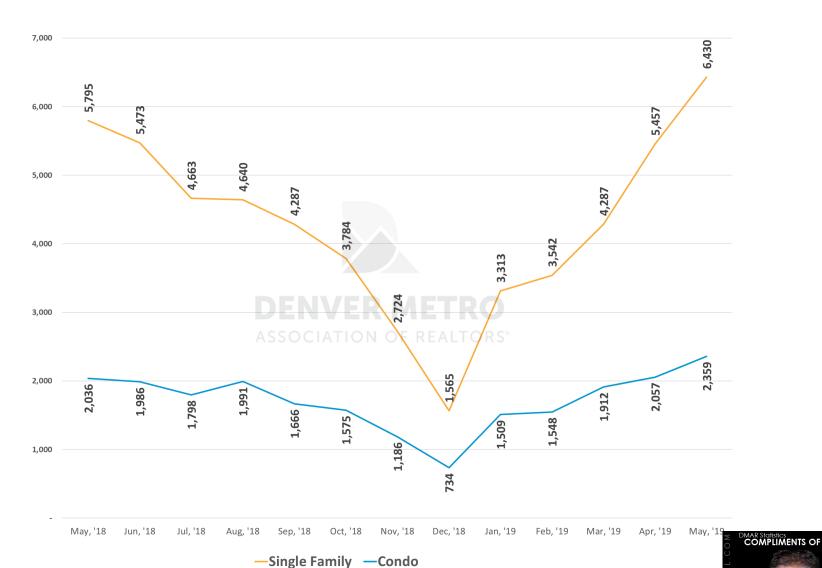
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## **New Listings**

### DMAR Market Trends | May 2019 Data

Denver Metro Association of REALTORS®

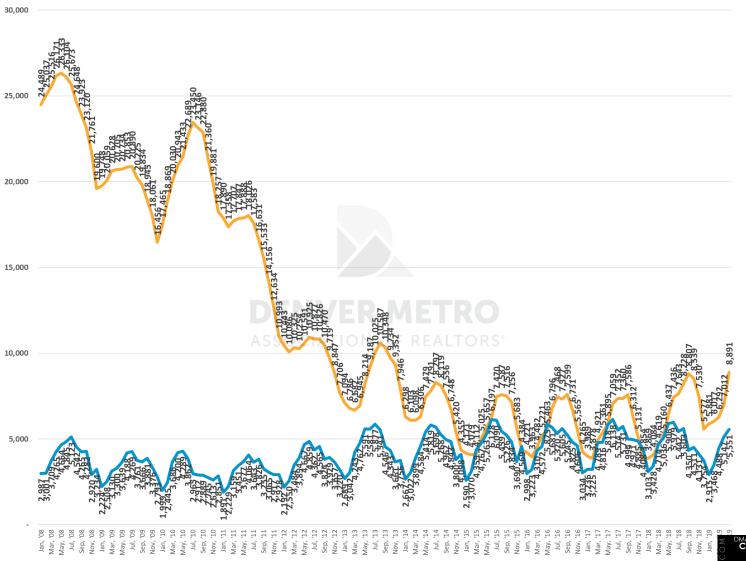
Source of MLS Data: REcolorado.com





## **Month End Active Listings and Month End Sold Homes**

DMAR Market Trends | May 2019 Data Denver Metro Association of REALTORS® Source of MLS Data: REcolorado.com



-Month End Active Listings -Month End Sold





## **DATA SNAPSHOT**

		May '19	Prior Month	Year Ago	Prior Month	Year Ago
Residential (Single Family +	Condo)					
Active		8,891	7,012	6,437	26.80%	38.12%
New Listings		8,789	7,514	7,831	16.97%	12.23%
Under Contract		6,470	6,124	5,855	5.65%	10.50%
Days on Market - Average		24	28	19	-14.29%	26.32%
Days on Market - Median		7	8	5	-12.50%	40.00%
Sold		5,551	5,147	5,906	7.85%	-6.01%
Sold Price - Average	\$	505,827	\$ 495,570	\$ 489,395	2.07%	3.36%
Sold Price - Median	\$	431,000	\$ 420,000	\$ 421,000	2.62%	2.38%
Sales Volume	\$	2,807,845,677	\$ 2,550,698,790	\$ 2,890,366,870	10.08%	-2.86%
Close Price/List Price		99.66%	99.67%	100.76%	-0.01%	-1.09%
Single Family (aka Detache	d Single I					
Active		6,331	4,891	4,890	29.44%	29.47%
New Listings		6,430	5,457	5,795	17.83%	10.96%
Under Contract		4,724	4,411	4,224	7.10%	11.84%
Days on Market - Average		23	29	20	-20.69%	15.00%
Days on Market - Median		7	8	6	-12.50%	16.67%
Sold		3,977	3,594	4,274	10.66%	-6.95%
Sold Price - Average	\$	555,482	\$ 551,568	\$ 539,825	0.71%	2.90%
Sold Price - Median	A \$	470,000	\$ 460,000	\$ ORS 454,750	2.17%	3.35%
Sales Volume	\$	2,209,151,914	\$ 1,982,335,392	\$ 2,307,212,050	11.44%	-4.25%
Close Price/List Price		99.73%	99.71%	100.68%	0.02%	-0.94%
Condo (aka Attached Single F	amily)					
Active		2,560	2,121	1,547	20.70%	65.48%
New Listings		2,359	2,057	2,036	14.68%	15.86%
Under Contract		1,746	1,713	1,631	1.93%	7.05%
Days on Market - Average		27	27	17	0.00%	58.82%
Days on Market - Median		10	9	5	11.11%	100.00%
Sold		1,574	1,553	1,632	1.35%	-3.55%
Sold Price - Average	\$	380,363	\$ 365,979	\$ 357,324	3.93%	6.45%
Sold Price - Median	\$	315,000	\$ 300,000	\$ 307,750	5.00%	2.36%
Sales Volume	\$	598,691,362	\$ 568,365,387	\$ 583,152,768	5.34%	2.66%
Close Price/List Price		99.49%	99.58%	100.96%	-0.09%	-1.46%







## **MAY DATA YTD 2019 to 2015**

	YTD 2019	YTD 2018	YTD 2017	YTD 2016	YTD 2015	'19 vs '18	'18 vs '17	'17 vs '16	'16 vs '15
Residential (Single Family + Condo)									
Active Listings at month end	8,891	6,437	5,895	5,463	5,657	38.12%	9.19%	7.91%	-3.43%
New Listings	32,413	30,187	29,457	27,393	28,354	7.37%	2.48%	7.53%	-3.39%
Days on Market - Average	32	26	27	28	28	23.08%	-3.70%	-3.57%	0.00%
Days on Market - Median	11	6	6	6	6	83.33%	0.00%	0.00%	0.00%
Sold	21,669	22,178	22,247	20,611	20,327	-2.30%	-0.31%	7.94%	1.40%
Sold Price - Average	\$ 484,393	\$ 475,530	\$ 428,636	\$ 394,486	\$ 360,793	1.86%	10.94%	8.66%	9.34%
Sold Price - Median	\$ 415,000	\$ 410,000	\$ 374,000	\$ 343,500	\$ 312,000	1.22%	9.63%	8.88%	10.10%
Sales Volume	\$ 10,496,311,917	\$ 10,546,304,340	\$ 9,535,865,092	\$ 8,130,750,946	\$ 7,333,839,311	-0.47%	10.60%	17.28%	10.87%
Close Price/List Price	99.35%	100.45%	100.30%	100.46%	100.52%	-1.10%	0.15%	-0.16%	-0.06%
Single Family (aka Detached Single									
Active Listings at month end	6,331	4,890	4,560	4,319	4,545	29.47%	7.24%	5.58%	-4.97%
New Listings	23,016	21,778	21,281	19,965	20,456	5.68%	2.34%	6.59%	-2.40%
Days on Market - Average	32	27	29	31	31	18.52%	-6.90%	-6.45%	0.00%
Days on Market - Median	10	6	7	7	6	66.67%	-14.29%	0.00%	16.67%
Sold	15,289	15,617	15,843	14,756	14,486	-2.10%	-1.43%	7.37%	1.86%
Sold Price - Average	\$ 534,577	\$ 526,943	\$ 475,929	\$ 436,803	\$ 403,003	1.45%	10.72%	8.96%	8.39%
Sold Price - Median	\$ 450,000	\$ 445,000	\$ 407,000	\$ 377,000	\$ 345,000	1.12%	9.34%	7.96%	9.28%
Sales Volume	\$ 8,173,147,753	\$ 8,229,268,831	\$ 7,540,143,147	\$ 6,445,465,068	\$ 5,837,901,458	-0.68%	9.14%	16.98%	10.41%
Close Price/List Price	99.36%	100.35%	100.16%	100.24%	100.39%	-0.99%	0.19%	-0.08%	-0.15%
Condo (aka Attached Single Family)									
Active Listings at month end	2,560	1,547	1,335	1,144	1,112	65.48%	15.88%	16.70%	2.88%
New Listings	9,397	8,409	8,176	7,428	7,898	11.75%	2.85%	10.07%	-5.95%
Days on Market - Average	31	23	22	20	21	34.78%	4.55%	10.00%	-4.76%
Days on Market - Median	11	5	5	5	5	120.00%	0.00%	0.00%	0.00%
Sold	6,380	6,561	6,404	5,855	5,841	-2.76%	2.45%	9.38%	0.24%
Sold Price - Average	\$ 364,134	\$ 353,151	\$ 311,636	\$ 287,839	\$ 256,111	3.11%	13.32%	8.27%	12.39%
Sold Price - Median	\$ 301,500	\$ 299,900	\$ 261,151	\$ 235,000	\$ 205,000	0.53%	14.84%	11.13%	14.63%
Sales Volume	\$ 2,323,174,920	\$ 2,317,023,711	\$ 1,995,716,944	\$ 1,685,297,345	\$ 1,495,944,351	0.27%	16.10%	18.42%	12.66%
Close Price/List Price	99.32%	100.68%	100.65%	101.00%	100.85%	-1.35%	0.03%	-0.35%	0.15%







## **MARKET TRENDS**

Price Range	\$	Single Family			Condo	
	Sold	Active	MOI	Sold	Active	MOI
\$0 to \$99,999	4	11	2.75	2	12	6.00
\$100,000 to \$199,999	12	16	1.33	159	205	1.29
\$200,000 to \$299,999	132	110	0.83	536	622	1.16
\$300,000 to \$399,999	960	825	0.86	408	572	1.40
\$400,000 to \$499,999	1,145	1,342	1.17	207	430	2.08
\$500,000 to \$749,999	1,192	2,236	1.88	179	421	2.35
\$750,000 to \$999,999	307	769	2.50	46	188	4.09
\$1,000,000 and over	225	1,022	4.54	37	110	2.97
TOTALS	3,977	6,331	1.59	1,574	2,560	1.63
Price Range	Single Family	Sold	% change	Condo	Sold	% change
	May '19	Apr, '19		May '19	Apr, '19	
\$0 to \$99,999	4	2	100.00%	2	3	-33.33%
\$100,000 to \$199,999	12	8	50.00%	159	182	-12.64%
\$200,000 to \$299,999	132	151	-12.58%	536	575	-6.78%
\$300 000 to \$399,999	960	966	-0.62%	408	391	4.35%
\$400,000 to \$499,999	1,145	1,011	13.25%	207	155	33.55%
\$500,000 to \$749,999	1,192	1,006	18.49%	179	165	8.48%
\$750,000 to \$999,999	307	233	31.76%	46	50	-8.00%
\$1,000,000 and over	A 225	OCIATIO 217	OF RE/3.69%(	ORS° 37	32	15.63%
TOTALS	3,977	3,594	10.66%	1,574	1,553	1.35%
Price Range	Single Family	Sold	% change	Condo	Sold	% change
	YTD May '19	YTD May '18		YTD May '19	YTD May '18	
\$0 to \$99,999	10	14	- 28.57%	16	26	-38.46%
\$100,000 to \$199,999	48	65	- 26.15%	737	846	-12.88%
\$200,000 to \$299,999	730	1,000	-27.00%	2,345	2,411	-2.74%
\$300,000 to \$399,999	4,308	4,530	-4.90%	1,566	1,483	5.60%
\$400,000 to \$499,999	4,266	4,057	5.15%	765	798	-4.14%
\$500,000 to \$749,999	4,150	4,114	0.88%	643	736	-12.64%
\$750,000 to \$999,999	972	1,009	- 3.67%	198	188	5.32%
\$1,000,000 and over	805	828	- 2.78%	110	73	50.68%
TOTALS	15,289	15,617	-2.10%	6,380	6,561	-2.76%







## LUXURY MARKET Properties Sold for \$1 Million or More

	May '19	F	Prior Month	Last Year	<b>Prior Month</b>	Last Year
Residential (Single Family + Condo)						
Sold	262		249	254	5.22%	3.15%
Price - Average	\$ 1,551,688	\$	1,604,822	\$ 1,495,536	-3.31%	3.75%
Sales Volume	\$ 406,542,256	\$	399,600,678	\$ 379,866,144	1.74%	7.02%
Days on Market - Average	47		58	55	-18.97%	-14.55%
Days on Market - Median	20		16	18	25.00%	11.11%
Close Price/List Price	97.72%		98.00%	97.79%	-0.29%	-0.07%
PSF Total	\$ 347	\$	348	\$ 310	-0.29%	11.94%
Single Family (aka Detached Single Family)						
Sold	225		217	238	3.69%	-5.46%
Price - Average	\$ 1,558,794	\$	1,615,389	\$ 1,500,156	-3.50%	3.91%
Sales Volume	\$ 350,728,650	\$	350,539,413	\$ 357,037,128	0.05%	-1.77%
Days on Market - Average	47		62	56	-24.19%	-16.07%
Days on Market - Median	19		18	19	5.56%	0.00%
Close Price/List Price	SS 0 97.63%		○ F R97.95%	? S° 97.78%	-0.33%	-0.15%
PSF Total	\$ 297	\$	300	\$ 293	-1.00%	1.37%
Condo (aka Attached Single Family)						
Sold	37		32	16	15.63%	131.25%
Price - Average	\$ 1,508,479	\$	1,533,163	\$ 1,426,813	-1.61%	5.72%
Sales Volume	\$ 55,813,723	\$	49,061,216	\$ 22,829,008	13.76%	144.49%
Days on Market - Average	43		34	39	26.47%	10.26%
Days on Market - Median	42		12	6	250.00%	600.00%
Close Price/List Price	98.24%		98.38%	97.88%	-0.14%	0.37%
PSF Total	\$ 656	\$	673	\$ 546	-2.53%	20.15%







## LUXURY MARKET Properties Sold for \$1 Million or More

## **Snapshot Year-to-Date and Year-Over-Year Comparisons**

	YTD 2019		YTD 2018	YTD 2017	YTD 2016	YTD 2015	'19 vs '18	'18 vs '17	'17 vs '16	'16 vs '15
Residential (Single Family + Condo)										
Sold	915		901	669	476	388	1.55%	34.68%	40.55%	22.68%
Sold Price - Average	\$ 1,571,317	\$	1,519,870	\$ 1,506,753	\$ 1,540,301	\$ 1,511,776	3.38%	0.87%	-2.18%	1.89%
Sales Volume	\$ 1,437,755,055	\$ :	1,369,402,870	\$ 1,008,017,757	\$ 733,183,276	\$ 586,569,088	4.99%	35.85%	37.49%	25.00%
Sold Price - Median	\$ 1,325,000	\$	1,315,000	\$ 1,275,000	\$ 1,310,000	\$ 1,325,000	0.76%	3.14%	-2.67%	-1.13%
Days on Market - Average	61		71	91	94	103	-14.08%	-21.98%	-3.19%	-8.74%
Days on Market - Median	22		27	36	48	46	-18.52%	-25.00%	-25.00%	4.35%
Close Price/List Price	97.64%		97.53%	97.26%	96.88%	96.35%	0.11%	0.28%	0.39%	0.55%
PSF Total	\$ 339	\$	301	\$ 298	\$ 293	\$ 276	12.62%	1.01%	1.71%	6.16%
Single Family (aka Detached Single Far										
Sold	805		828	598	434	355	-2.78%	38.46%	37.79%	22.25%
Sold Price - Average	\$ 1,562,651	\$	1,515,599	\$ 1,528,339	\$ 1,526,357	\$ 1,508,071	3.10%	-0.83%	0.13%	1.21%
Sales Volume	\$ 1,257,934,055	\$	1,254,915,972	\$ 913,946,722	\$ 662,438,938	\$ 535,365,205	0.24%	37.31%	37.97%	23.74%
Sold Price - Median	\$ 1,325,770	\$	1,309,500	\$ 1,276,250	\$ 1,312,500	\$ 1,335,000	1.24%	2.61%	-2.76%	-1.69%
Days on Market - Average	61		72	92	97	102	-15.28%	-21.74%	-5.15%	-4.90%
Days on Market - Median	21		27	36	51	46	-22.22%	-25.00%	-29.41%	10.87%
Close Price/List Price	97.60%		97.57%	97.24%	96.84%	96.15%	0.03%	0.34%	0.41%	0.72%
PSF Total	\$ 298	\$	A S S C283	\$ 283	\$ KEALI 267K	\$ 257	5.30%	0.00%	5.99%	3.89%
Condo (aka Attached Single Family)										
Sold	110		73	71	42	33	50.68%	2.82%	69.05%	27.27%
Sold Price - Average	\$ 1,634,734	\$	1,568,315	\$ 1,324,944	\$ 1,684,393	\$ 1,551,633	4.24%	18.37%	-21.34%	8.56%
Sales Volume	\$ 179,820,740	\$	114,486,995	\$ 94,071,024	\$ 70,744,506	\$ 51,203,889	57.07%	21.70%	32.97%	38.16%
Sold Price - Median	\$ 1,292,950	\$	1,355,000	\$ 1,207,000	\$ 1,263,986	\$ 1,300,000	-4.58%	12.26%	-4.51%	-2.77%
Days on Market - Average	57		65	79	57	116	-12.31%	-17.72%	38.60%	-50.86%
Days on Market - Median	27		21	36	29	45	28.57%	-41.67%	24.14%	-35.56%
Close Price/List Price	97.91%		97.09%	97.41%	97.39%	98.41%	0.84%	-0.33%	0.02%	-1.04%
PSF Total	\$ 640	\$	513	\$ 430	\$ 556	\$ 505	24.76%	19.30%	-22.66%	10.10%







## SIGNATURE MARKET | Properties Sold Between \$750,000 and \$999,999

	May '19	Prior Month	Last Year	<b>Prior Month</b>	Last Year
Residential (Single Family + Condo)					
Sold	353	283	365	24.73%	-3.29%
Price - Average	\$ 847,630	\$ 846,491	\$ 847,657	0.13%	0.00%
Sales Volume	\$ 299,213,390	\$ 239,556,953	\$ 309,394,805	24.90%	-3.29%
Days on Market - Average	34	38	39	-10.53%	-12.82%
Days on Market - Median	13	14	10	-7.14%	30.00%
Close Price/List Price	99.19%	99.44%	99.91%	-0.25%	-0.72%
PSF Total	\$ 252	\$ 252	\$ 241	0.00%	4.56%
Single Family (aka Detached Single Family)					
Sold	307	233	320	31.76%	-4.06%
Price - Average	\$ 845,169	\$ 844,482	\$ 849,622	0.08%	-0.52%
Sales Volume	\$ 259,466,883	\$ 196,764,306	\$ 271,879,040	31.87%	-4.57%
Days on Market - Average	31	34	40	-8.82%	-22.50%
Days on Market - Median	ASSOCIA <u>T</u>	N OF REA	10	-8.33%	10.00%
Close Price/List Price	99.31%	99.49%	99.95%	-0.18%	-0.64%
PSF Total	\$ 230	\$ 227	\$ 227	1.32%	1.32%
Condo (aka Attached Single Family)					
Sold	46	50	45	-8.00%	2.22%
Price - Average	\$ 864,056	\$ 855,855	\$ 833,684	0.96%	3.64%
Sales Volume	\$ 39,746,576	\$ 42,792,750	\$ 37,515,780	-7.12%	5.95%
Days on Market - Average	58	56	33	3.57%	75.76%
Days on Market - Median	27	27	11	0.00%	145.45%
Close Price/List Price	98.41%	99.18%	99.64%	-0.78%	-1.23%
PSF Total	\$ 400	\$ 366	\$ 338	9.29%	18.34%







## SIGNATURE MARKET Properties Sold Between \$750,000 and \$999,999

**Snapshot Year-to-Date and Year-Over-Year Comparisons** 

	YTD 2019	YT	D 2018	YTD 2017	YTD 2016	YTD 2015	'19 vs '18	'18 vs '17	'17 vs '16	'16 vs '15
Residential (Single Family + Condo)										
Sold	1,170		1,197	915	682	573	-2.26%	30.82%	34.16%	19.02%
Sold Price - Average	\$ 845,943 \$	;	850,543	\$ 845,586	\$ 848,071	\$ 847,615	-0.54%	0.59%	-0.29%	0.05%
Sales Volume	\$ 989,753,310 \$	1,0	18,099,971	\$ 773,711,190	\$ 578,384,422	\$ 485,683,395	-2.78%	31.59%	33.77%	19.09%
Sold Price - Median	\$ 835,000 \$	,	840,600	\$ 835,000	\$ 840,000	\$ 840,000	-0.67%	0.67%	-0.60%	0.00%
Days on Market - Average	45		51	60	67	73	-11.76%	-15.00%	-10.45%	-8.22%
Days on Market - Median	17		13	24	32	27	30.77%	-45.83%	-25.00%	18.52%
Close Price/List Price	98.99%		99.34%	98.65%	98.81%	98.33%	-0.35%	0.70%	-0.16%	0.49%
PSF Total	\$ 248 \$	,	239	\$ 224	\$ 215	\$ 205	3.77%	6.70%	4.19%	4.88%
Single Family (aka Detached Single Fam										
Sold	972		1,009	788	562	495	-3.67%	28.05%	40.21%	13.54%
Sold Price - Average	\$ 844,301 \$	;	851,903	\$ 847,852	\$ 849,403	\$ 846,025	-0.89%	0.48%	-0.18%	0.40%
Sales Volume	\$ 820,660,572 \$	8	359,570,127	\$ 668,107,376	\$ 477,364,486	\$ 418,782,375	-4.53%	28.66%	39.96%	13.99%
Sold Price - Median	\$ 832,750 \$	,	847,950	\$ 839,000	\$ 845,000	\$ 836,300	-1.79%	1.07%	-0.71%	1.04%
Days on Market - Average	44		51	61	71	75	-13.73%	-16.39%	-14.08%	-5.33%
Days on Market - Median	15		13	25	37	29	15.38%	-48.00%	-32.43%	27.59%
Close Price/List Price	99.04%		99.33%	98.56%	98.69%	98.14%	-0.29%	0.78%	-0.13%	0.56%
PSF Total	\$ 227 \$		221	\$ 209	\$ 193	\$ 190	2.71%	5.74%	8.29%	1.58%
Condo (aka Attached Single Family)										
Sold	198	, ,	188	127	120	78	5.32%	48.03%	5.83%	53.85%
Sold Price - Average	\$ 854,001 \$	;	843,248	\$ 831,525	\$ 841,834	\$ 857,705	1.28%	1.41%	-1.22%	-1.85%
Sales Volume	\$ 169,092,198 \$	1	58,530,624	\$ 105,603,675	\$ 101,020,080	\$ 66,900,990	6.66%	50.12%	4.54%	51.00%
Sold Price - Median	\$ 852,194 \$	,	829,448	\$ 825,000	\$ 825,000	\$ 860,000	2.74%	0.54%	0.00%	-4.07%
Days on Market - Average	55		49	55	48	64	12.24%	-10.91%	14.58%	-25.00%
Days on Market - Median	26		14	19	18	19	85.71%	-26.32%	5.56%	-5.26%
Close Price/List Price	98.73%		99.37%	99.22%	99.39%	99.52%	-0.64%	0.15%	-0.17%	-0.13%
PSF Total	\$ 353 \$	;	336	\$ 319	\$ 318	\$ 308	5.06%	5.33%	0.31%	3.25%





## PREMIER MARKET | Properties Sold Between \$500,000 and \$749,999

	May ' <b>1</b> 9			Prior Month	Last Year	<b>Prior Month</b>	Last Year
Residential (Single Family + Condo)							
Sold		1,371		1,171	1,366	17.08%	0.37%
Price - Average	\$	597,127	\$	596,169	\$ 594,821	0.16%	0.39%
Sales Volume	\$	818,661,117	\$	698,113,899	\$ 812,525,486	17.27%	0.76%
Days on Market - Average		30		35	26	-14.29%	15.38%
Days on Market - Median		10		12	7	-16.67%	42.86%
Close Price/List Price		99.44%		99.37%	100.23%	0.07%	-0.79%
PSF Total	\$	214	\$	213	\$ 209	0.47%	2.39%
Single Family (aka Detached Single Family)							
Sold		1,192		1,006	1,178	18.49%	1.19%
Price - Average	\$	595,933	\$	595,791	\$ 593,763	0.02%	0.37%
Sales Volume	\$	710,352,136	\$	599,365,746	\$ 699,452,814	18.52%	1.56%
Days on Market - Average		28		33	25	-15.15%	12.00%
Days on Market - Median		OCIATION		F REALT	7	-16.67%	42.86%
Close Price/List Price		99.48%		99.38%	100.32%	0.10%	-0.84%
PSF Total	\$	196	\$	193	\$ 192	1.55%	2.08%
Condo (aka Attached Single Family)							
Sold		179		165	188	8.48%	-4.79%
Price - Average	\$	605,078	\$	598,473	\$ 601,454	1.10%	0.60%
Sales Volume	\$	108,308,962	\$	98,748,045	\$ 113,073,352	9.68%	-4.21%
Days on Market - Average		37		47	33	-21.28%	12.12%
Days on Market - Median		14		16	8	-12.50%	75.00%
Close Price/List Price		99.13%		99.35%	99.69%	-0.22%	-0.56%
PSF Total	\$	332	\$	334	\$ 316	-0.60%	5.06%







## PREMIER MARKET | Properties Sold Between \$500,000 and \$749,999

### **Snapshot Year-to-Date and Year-Over-Year Comparisons**

	YTD 2019	YTD 2018	YTD 2017	YTD 2016	YTD 2015	'19 vs '18	'18 vs '17	'17 vs '16	'16 vs '15
Residential (Single Family + Condo)									
Sold	4,793	4,850	3,788	2,821	2,350	-1.18%	28.04%	34.28%	20.04%
Sold Price - Average	\$ 594,875	\$ 592,920	\$ 590,054	\$ 592,507	\$ 592,827	0.33%	0.49%	-0.41%	-0.05%
Sales Volume	\$ 2,851,235,875	\$ 2,875,662,000	\$ 2,235,124,552	\$ 1,671,462,247	\$ 1,393,143,450	-0.85%	28.66%	33.72%	19.98%
Sold Price - Median	\$ 585,000	\$ 580,000	\$ 575,000	\$ 580,000	\$ 579,000	0.86%	0.87%	-0.86%	0.17%
Current Days on Market - Average	39	36	44	50	56	8.33%	-18.18%	-12.00%	-10.71%
Current Days on Market - Median	15	10	15	19	22	50.00%	-33.33%	-21.05%	-13.64%
Close Price/List Price	99.21%	99.91%	99.44%	99.21%	98.91%	-0.70%	0.47%	0.23%	0.30%
PSF Total	\$ 212	\$ 211	\$ 196	\$ 186	\$ 180	0.47%	7.65%	5.38%	3.33%
Single Family (aka Detached Single Fam									
Sold	4,150	4,114	3,292	2,445	2,011	0.88%	24.97%	34.64%	21.58%
Sold Price - Average	\$ 594,419	\$ 592,597	\$ 589,250	\$ 591,342	\$ 592,090	0.31%	0.57%	-0.35%	-0.13%
Sales Volume	\$ 2,466,838,850	\$ 2,437,944,058	\$ 1,939,811,000	\$ 1,445,831,190	\$ 1,190,692,990	1.19%	25.68%	34.17%	21.43%
Sold Price - Median	\$ 584,075	\$ 580,000	\$ 574,975	\$ 580,000	\$ 576,900	0.70%	0.87%	-0.87%	0.54%
Current Days on Market - Average	38	34	42	50	54	11.76%	-19.05%	-16.00%	-7.41%
Current Days on Market - Median	14	10	14	19	20	40.00%	-28.57%	-26.32%	-5.00%
Close Price/List Price	99.23%	99.95%	99.46%	99.23%	98.93%	-0.72%	0.49%	0.23%	0.30%
PSF Total	\$ 194	\$ 190	\$ 179	\$ 170	\$ 163	2.11%	6.15%	5.29%	4.29%
Condo (aka Attached Single Family)									
Sold	643	ASS 0736	496	EA _ 376	339	-12.64%	48.39%	31.91%	10.91%
Sold Price - Average	\$ 597,824	\$ 594,727	\$ 595,393	\$ 600,082	\$ 597,204	0.52%	-0.11%	-0.78%	0.48%
Sales Volume	\$ 384,400,832	\$ 437,719,072	\$ 295,314,928	\$ 225,630,832	\$ 202,452,156	-12.18%	48.22%	30.88%	11.45%
Sold Price - Median	\$ 585,000	\$ 582,750	\$ 585,000	\$ 590,120	\$ 581,000	0.39%	-0.38%	-0.87%	1.57%
Current Days on Market - Average	45	50	53	53	70	-10.00%	-5.66%	0.00%	-24.29%
Current Days on Market - Median	19	16	23	24	38	18.75%	-30.43%	-4.17%	-36.84%
Close Price/List Price	99.07%	99.67%	99.26%	99.13%	98.81%	-0.60%	0.41%	0.13%	0.32%
PSF Total	\$ 328	\$ 327	\$ 308	\$ 296	\$ 279	0.31%	6.17%	4.05%	6.09%





## CLASSIC MARKET | Properties Sold Between \$300,000 and \$499,999

	May '19			Prior Month	Last Year	<b>Prior Month</b>	Last Year
Residential (Single Family + Condo)							
Sold		2,720		2,523	2,944	7.81%	-7.61%
Price - Average	\$	397,974	\$	394,405	\$ 392,884	0.90%	1.30%
Sales Volume	\$	1,082,489,280	\$	995,083,815	\$ 1,156,650,496	8.78%	-6.41%
Days on Market - Average		18		23	13	-21.74%	38.46%
Days on Market - Median		6		7	5	-14.29%	20.00%
Close Price/List Price		100.12%		100.01%	101.19%	0.11%	-1.06%
PSF Total	\$	216	\$	213	\$ 209	1.41%	3.35%
Single Family (aka Detached Single Family)		Y .					
Sold		2,105		1,977	2,324	6.47%	-9.42%
Price - Average	\$	404,172	\$	401,330	\$ 397,078	0.71%	1.79%
Sales Volume	\$	850,782,060	\$	793,429,410	\$ 922,809,272	7.23%	-7.81%
Days on Market - Average		16		23	12	-30.43%	33.33%
Days on Market - Median		SOCIATION		F REALT	5	0.00%	20.00%
Close Price/List Price		100.29%		100.08%	101.28%	0.21%	-0.98%
PSF Total	\$	205	\$	201	\$ 196	1.99%	4.59%
Condo (aka Attached Single Family)							
Sold		615		546	620	12.64%	-0.81%
Price - Average	\$	376,761	\$	369,328	\$ 377,162	2.01%	-0.11%
Sales Volume	\$	231,708,015	\$	201,653,088	\$ 233,840,440	14.90%	-0.91%
Days on Market - Average		28		26	19	7.69%	47.37%
Days on Market - Median		10		9	5	11.11%	100.00%
Close Price/List Price		99.55%		99.73%	100.84%	-0.18%	-1.28%
PSF Total	\$	257	\$	258	\$ 259	-0.39%	-0.77%





## CLASSIC MARKET | Properties Sold Between \$300,000 and \$499,999

### **Snapshot Year-to-Date and Year-Over-Year Comparisons**

		YTD 2019	YTD 2018	YTD 2017	YTD 2016	YTD 2015	'19 vs '18	'18 vs '17	'17 vs '16	'16 vs '15
Residential (Single Family + Condo)										
Sold		10,905	10,868	10,494	9,064	7,587	0.34%	3.56%	15.78%	19.47%
Sold Price - Average	\$	393,822	\$ 391,862	\$ 386,745	\$ 383,922	\$ 380,802	0.50%	1.32%	0.74%	0.82%
Sales Volume	\$	4,294,628,910	\$ 4,258,756,216	\$ 4,058,502,030	\$ 3,479,869,008	\$ 2,889,144,774	0.84%	4.93%	16.63%	20.45%
Sold Price - Median	\$	391,600	\$ 390,000	\$ 380,000	\$ 377,413	\$ 371,325	0.41%	2.63%	0.69%	1.64%
Current Days on Market - Average		27	19	21	26	28	42.11%	-9.52%	-19.23%	-7.14%
Current Days on Market - Median		9	5	6	7	7	80.00%	-16.67%	-14.29%	0.00%
Close Price/List Price		99.71%	100.87%	100.55%	100.48%	100.23%	-1.15%	0.32%	0.07%	0.25%
PSF Total	\$	210	\$ 205	\$ 185	\$ 170	\$ 157	2.44%	10.81%	8.82%	8.28%
Single Family (aka Detached Single Fa	mily)									
Sold		8,574	8,587	8,775	7,694	6,496	-0.15%	-2.14%	14.05%	18.44%
Sold Price - Average	\$	399,179	\$ 395,747	\$ 388,310	\$ 385,269	\$ 381,533	0.87%	1.92%	0.79%	0.98%
Sales Volume	\$	3,422,560,746	\$ 3,398,279,489	\$ 3,407,420,250	\$ 2,964,259,686	\$ 2,478,438,368	0.71%	-0.27%	14.95%	19.60%
Sold Price - Median	\$	399,900	\$ 395,000	\$ 383,000	\$ 380,000	\$ 373,432	1.24%	3.13%	0.79%	1.76%
Current Days on Market - Average		26	17	20	25	27	52.94%	-15.00%	-20.00%	-7.41%
Current Days on Market - Median		8	5	6	7	6	60.00%	-16.67%	-14.29%	16.67%
Close Price/List Price		99.75%	100.92%	100.61%	100.49%	100.26%	-1.16%	0.31%	0.12%	0.23%
PSF Total	\$	197	\$ 190	\$ 172	\$ 157	\$ 144	3.68%	10.47%	9.55%	9.03%
Condo (aka Attached Single Family)										
Sold		2,331	2,281	1,719	1,370	1,091	2.19%	32.69%	25.47%	25.57%
Sold Price - Average	\$	374,118	\$ 377,239	\$ 378,752	\$ 376,355	\$ 376,450	-0.83%	-0.40%	0.64%	-0.03%
Sales Volume	\$	872,069,058	\$ 860,482,159	\$ 651,074,688	\$ 515,606,350	\$ 410,706,950	1.35%	32.16%	26.27%	25.54%
Sold Price - Median	\$	365,000	\$ 369,900	\$ 370,100	\$ 369,000	\$ 365,000	-1.32%	-0.05%	0.30%	1.10%
Current Days on Market - Average		31	24	27	28	33	29.17%	-11.11%	-3.57%	-15.15%
Current Days on Market - Median		11	6	6	7	8	83.33%	0.00%	-14.29%	-12.50%
Close Price/List Price		99.53%	100.69%	100.20%	100.40%	100.07%	-1.15%	0.49%	-0.20%	0.33%
PSF Total	\$	256	\$ 259	\$ 250	\$ 242	\$ 238	-1.16%	3.60%	3.31%	1.68%

